



GUC

The Advanced ASIC Leader

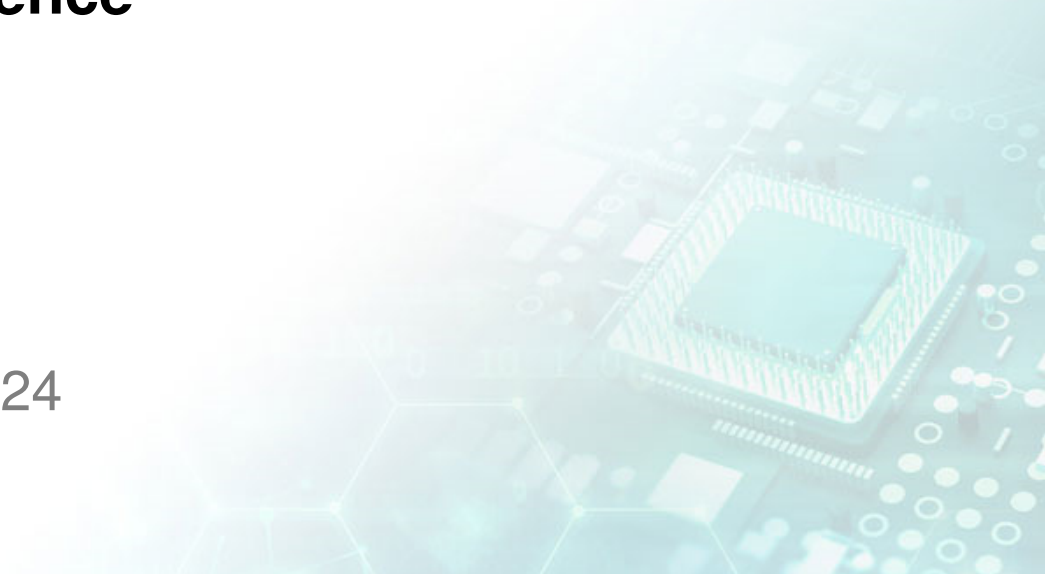
5G



2024 Third Quarter Results

IR Conference

10/31/2024





/ Agenda

- ◆ **3Q24 Financial Results**
- ◆ **Business Update**

/ Safe Harbor Notice

- ◆ **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- ◆ **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

3Q24 Financial Results

/ 3Q24 Statements of Comprehensive Income

Unit: NT\$M	3Q24	QoQ	2Q24	3Q23	YoY
Revenues	6,612	-2%	6,720	6,810	-3%
NRE	2,421	-14%	2,821	2,317	4%
Turnkey	4,015	5%	3,823	4,446	-10%
Others	176	132%	76	47	274%
Gross Margin	2,366	15%	2,053	2,173	9%
%	35.8%		30.6%	31.9%	
SG&A Exp	(316)	57%	(201)	(242)	31%
R&D Exp	(860)	5%	(821)	(830)	4%
Operating Income	1,190	15%	1,031	1,101	8%
%	18.0%		15.3%	16.2%	
Non-Operating Items	14		72	93	
Income Tax	(170)		(196)	(171)	
Net Income	1,034	14%	907	1,023	1%
%	15.6%		13.5%	15.0%	
EPS (NT\$)	7.71	14%	6.78	7.63	1%



Statements of Comprehensive Income

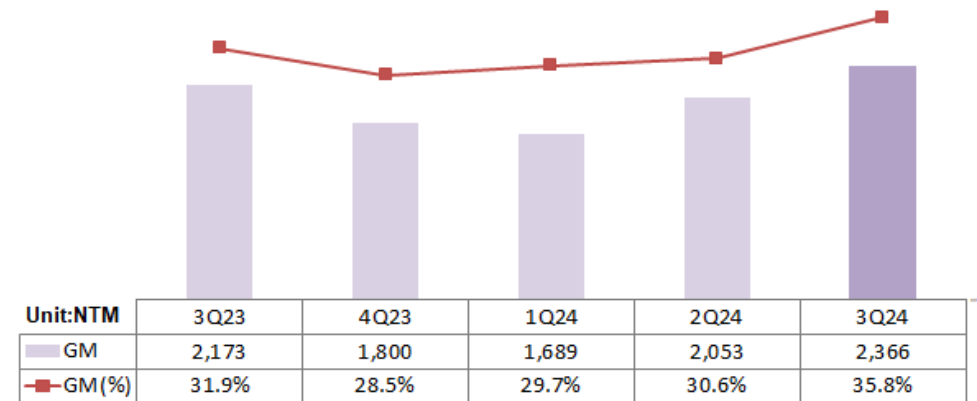
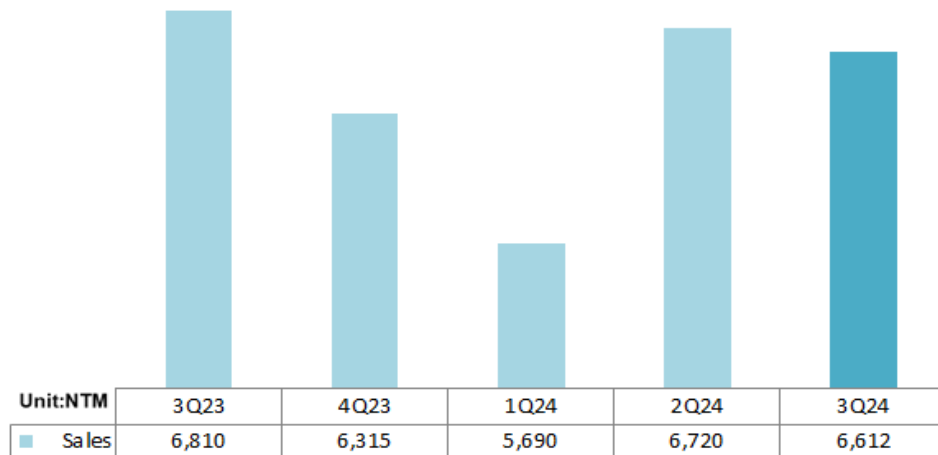
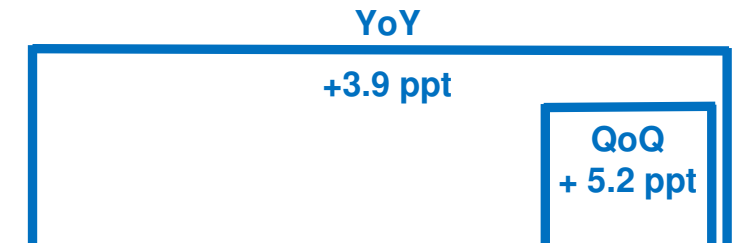
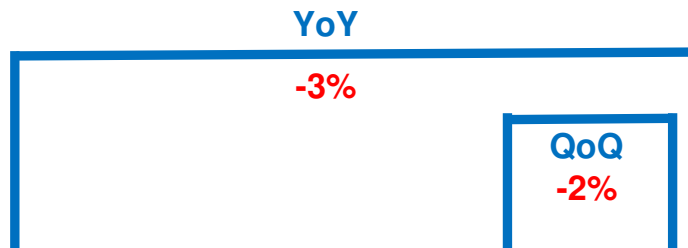
Unit: NT\$M

	2021		2022		2023		1Q-3Q 2024		1Q-3Q 2023		YoY
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
Revenues	15,108	11% *	24,040	59% *	26,241	9% *	19,022	-5% *	19,926	25% *	-5%
NRE	4,709	31%	6,539	27%	6,763	26%	6,628	35%	5,069	25%	31%
Turnkey	10,087	67%	16,880	70%	18,981	72%	12,002	63%	14,567	73%	-18%
Others	312	2%	621	3%	497	2%	392	2%	290	2%	35%
Gross Margin	5,230	34.6%	8,335	34.7%	7,976	30.4%	6,108	32.1%	6,176	31.0%	-1%
SG&A Exp	(738)	-4.9%	(946)	-3.9%	(891)	-3.4%	(767)	-4.0%	(667)	-3.3%	15%
R&D Exp	(2,818)	-18.6%	(3,290)	-13.7%	(3,116)	-11.9%	(2,415)	-12.7%	(2,367)	-11.9%	2%
Operating Income	1,674	11.1%	4,099	17.1%	3,969	15.1%	2,926	15.4%	3,142	15.8%	-7%
Non-Operating Items	67	0.4%	246	1.0%	186	0.7%	156	0.8%	175	0.8%	-11%
Income Tax	(281)	-1.8%	(635)	-2.7%	(647)	-2.4%	(478)	-2.5%	(521)	-2.6%	-8%
Net Income	1,460	9.7%	3,710	15.4%	3,508	13.4%	2,604	13.7%	2,796	14.0%	-7%
EPS (NT\$)	10.90		27.69		26.18		19.43		20.86		-7%

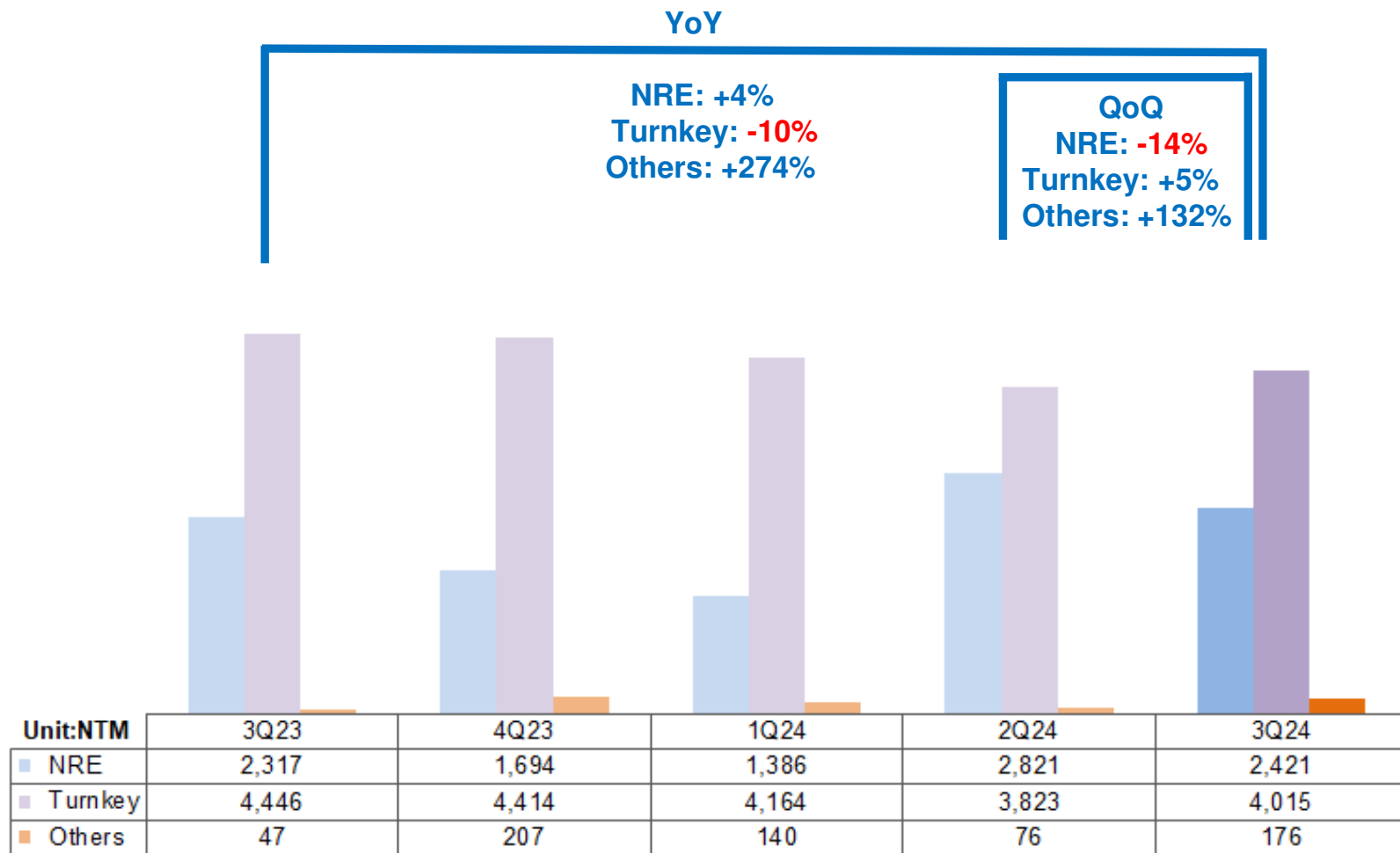
*Revenue growth rate YoY

Business Update

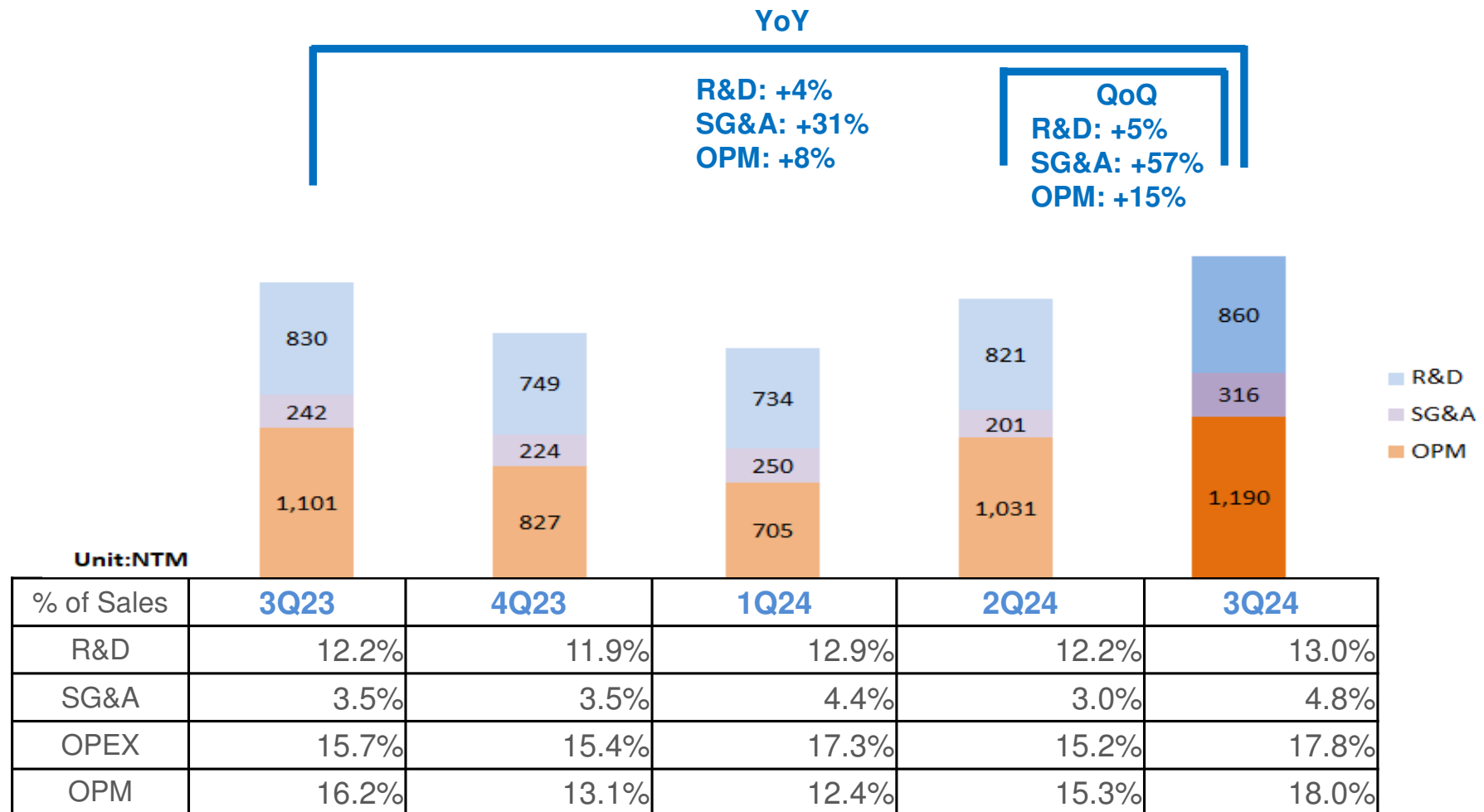
/ 3Q24 Revenue & Gross Margin



/ 3Q24 Revenue Breakdown



/ 3Q24 OPEX & OPM



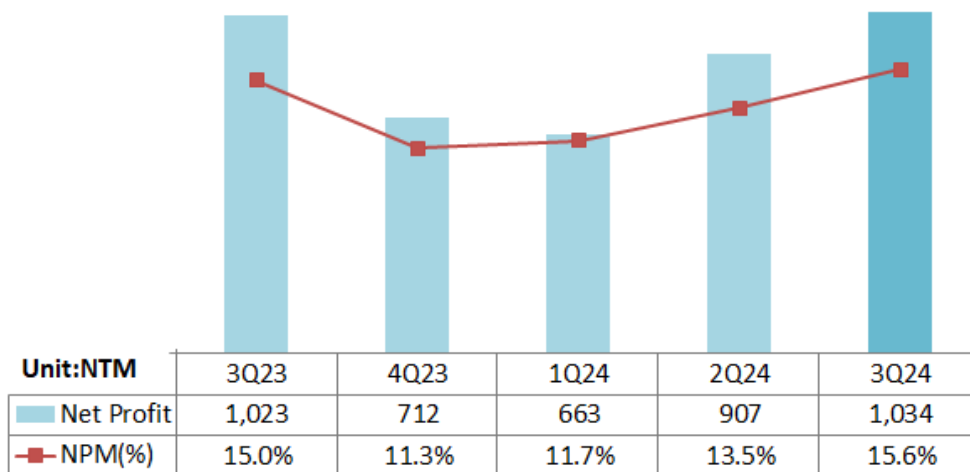
/ 3Q24 NPM & EPS



YoY

+0.6 ppt

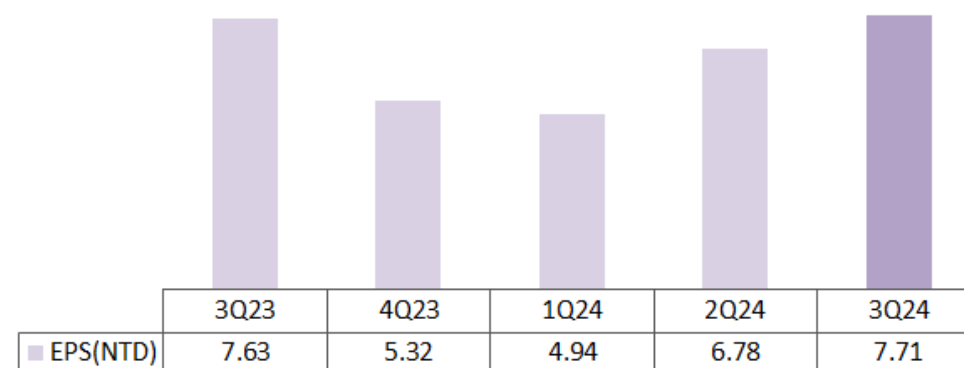
QoQ
+ 2.1 ppt



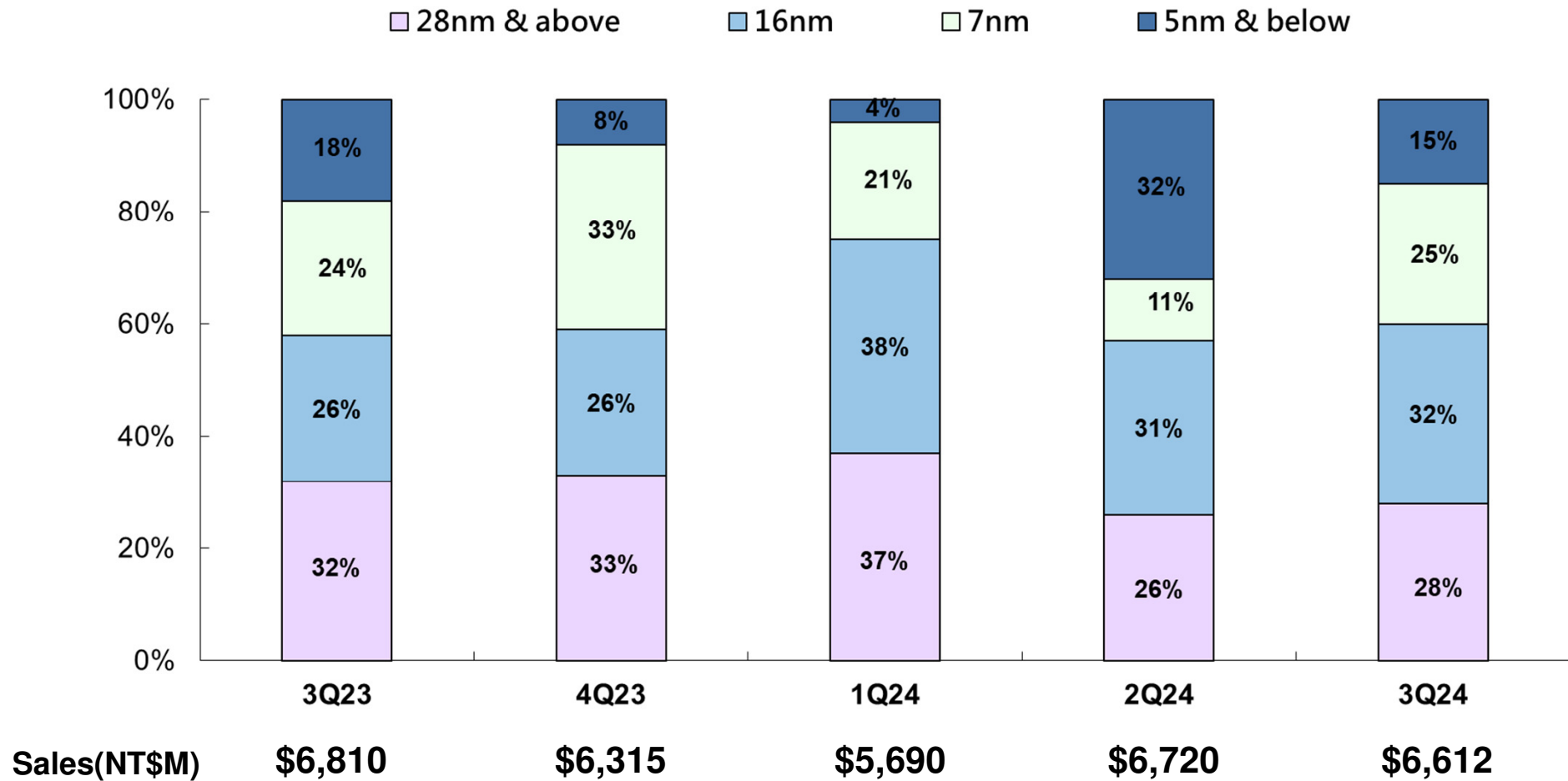
YoY

+1%

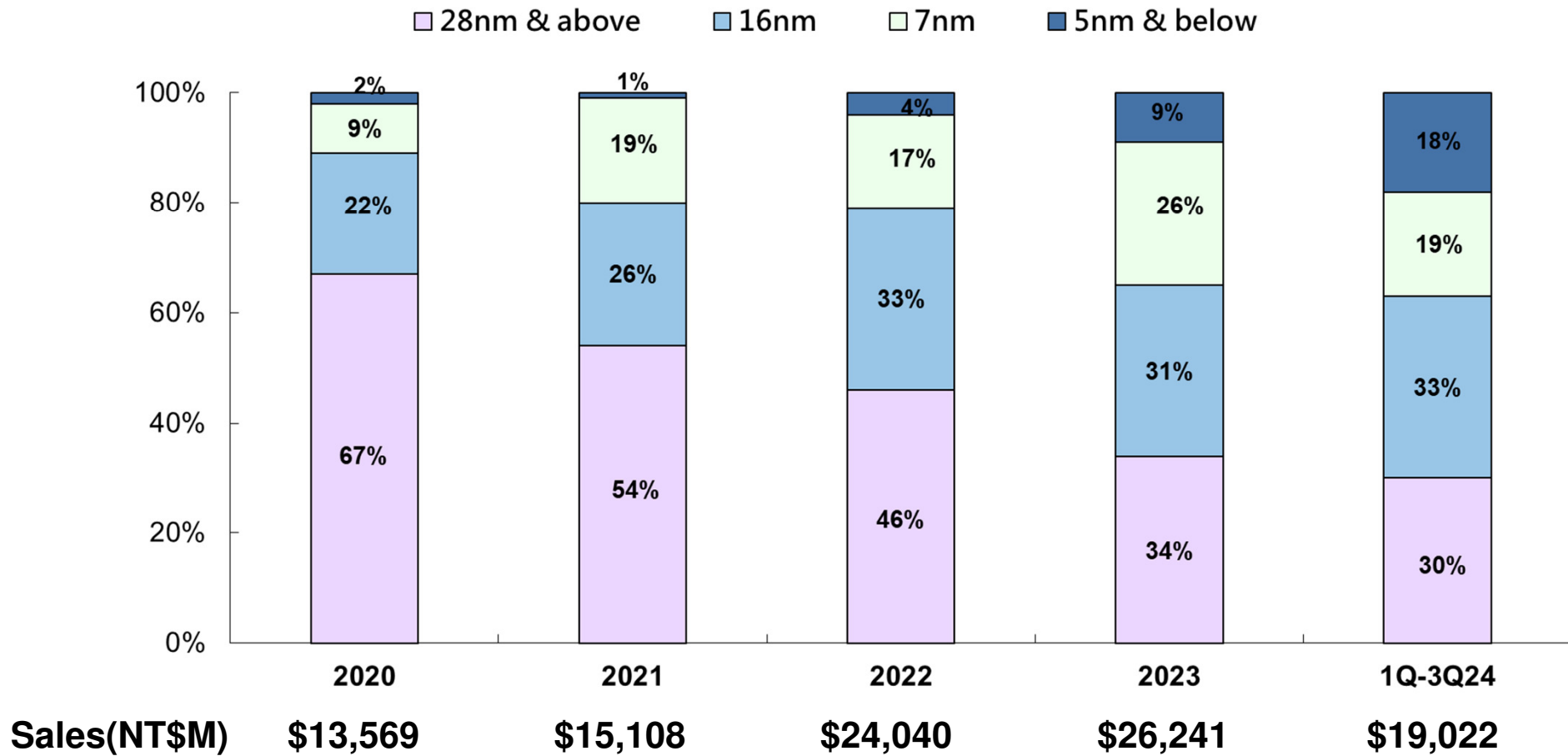
QoQ
+14%



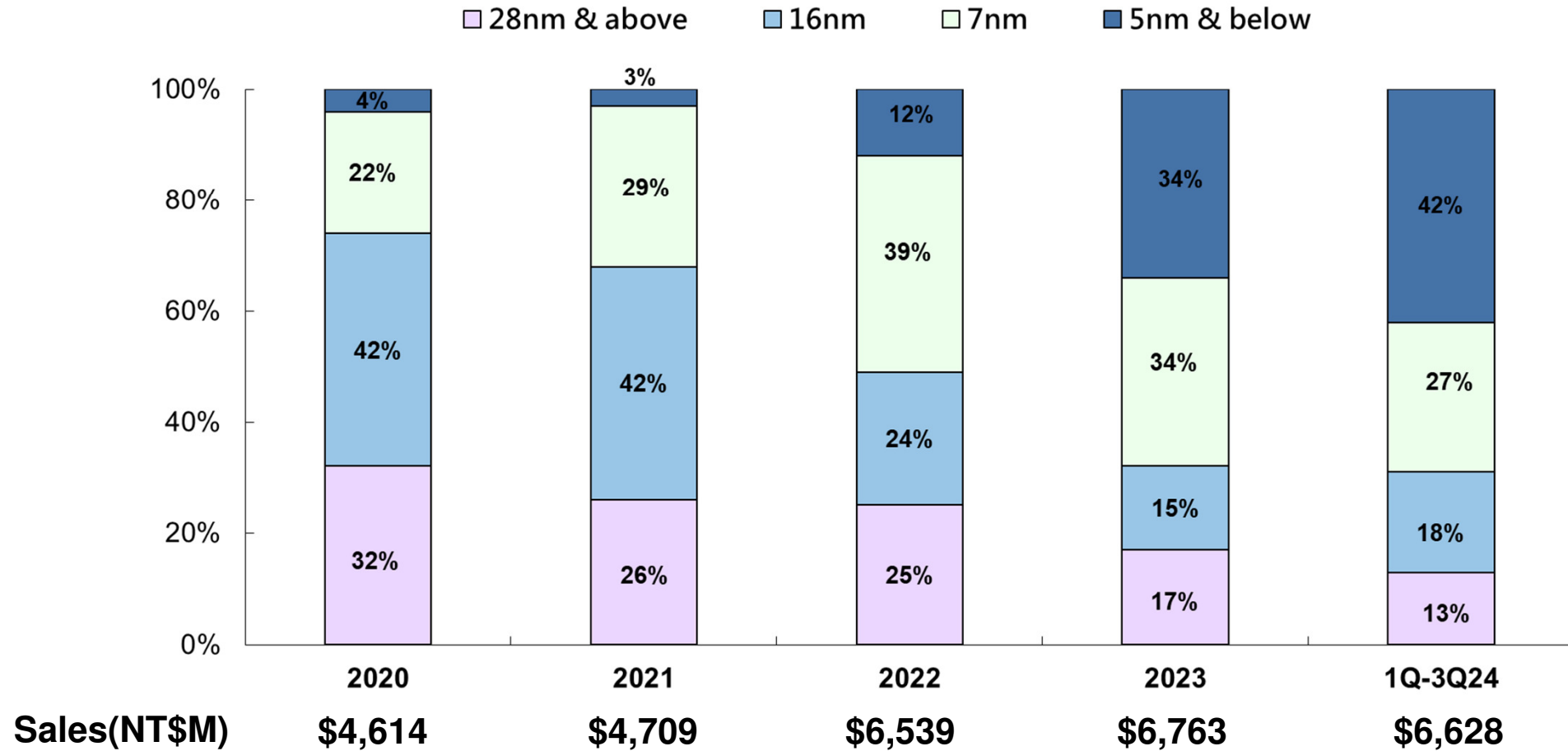
Quarterly Sales Breakdown by Technology



Annual Sales Breakdown by Technology



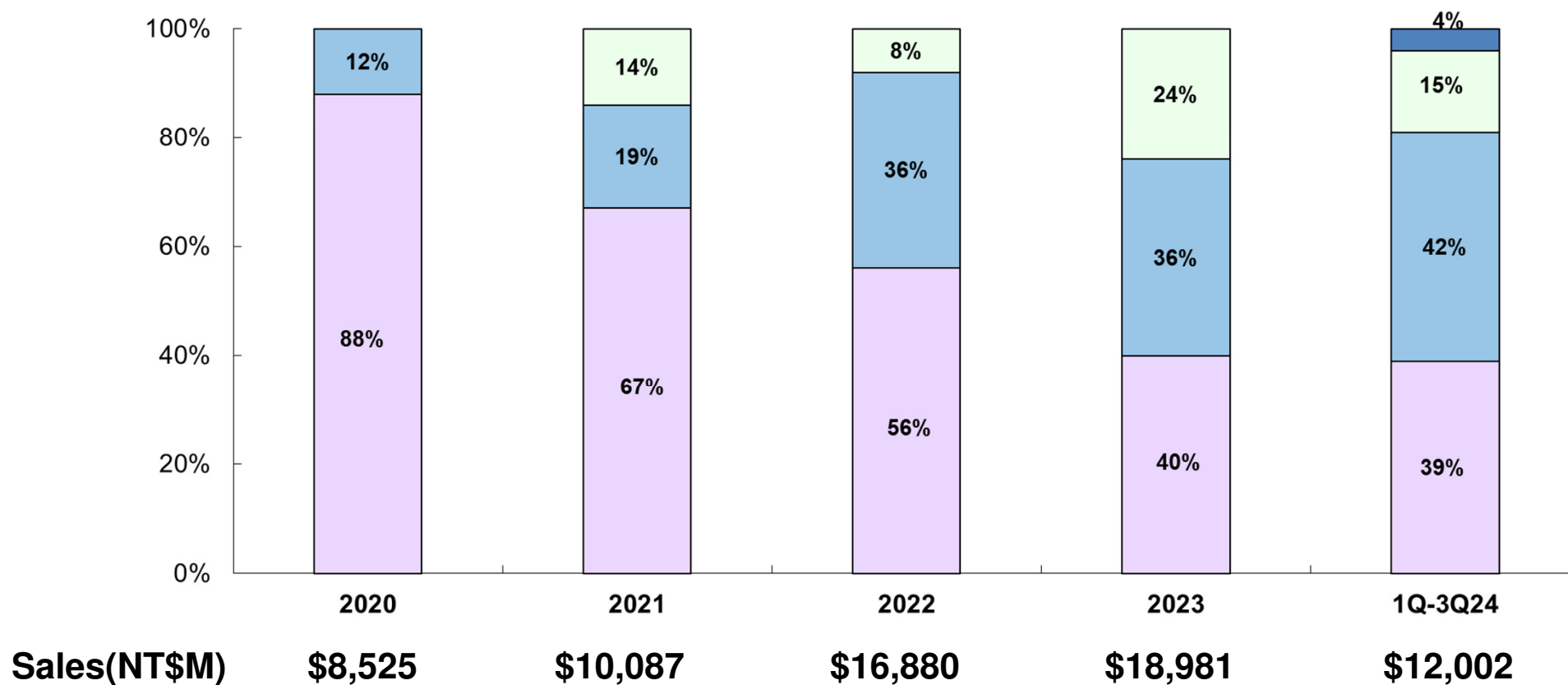
Annual **NRE** Breakdown by Technology



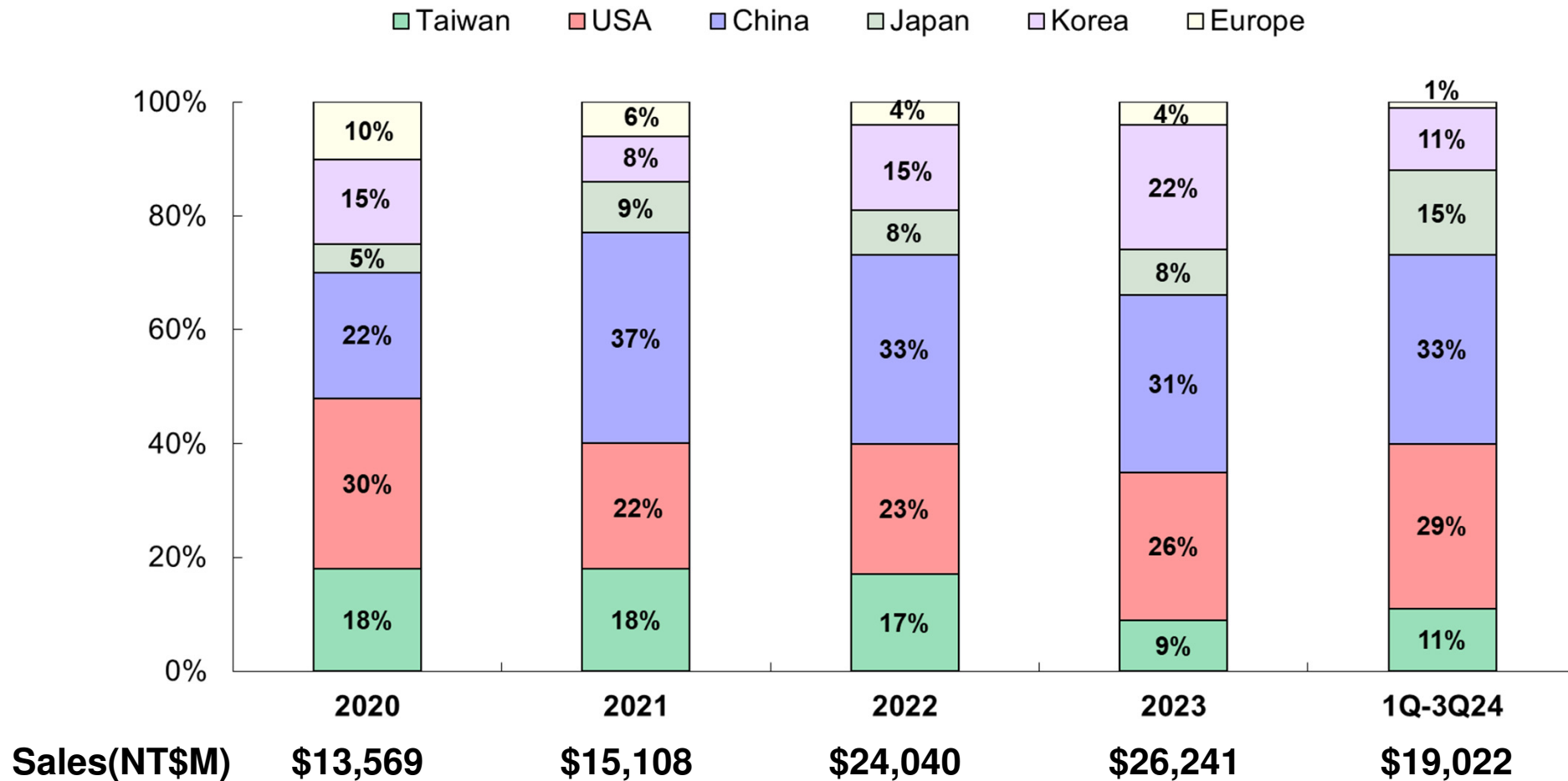
Annual Turnkey Breakdown by Technology



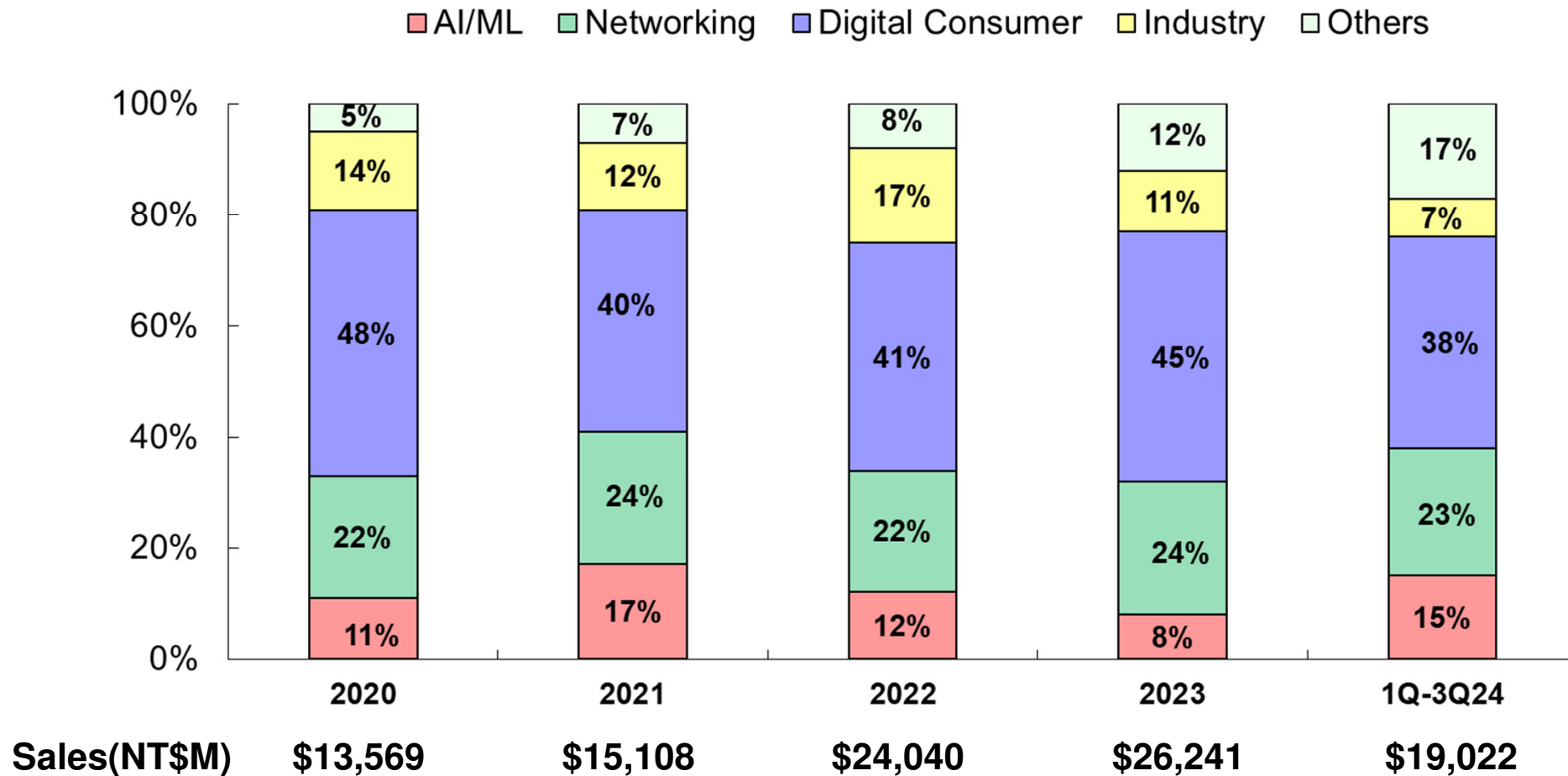
□ 28nm & above □ 16nm □ 7nm ■ 5nm & below



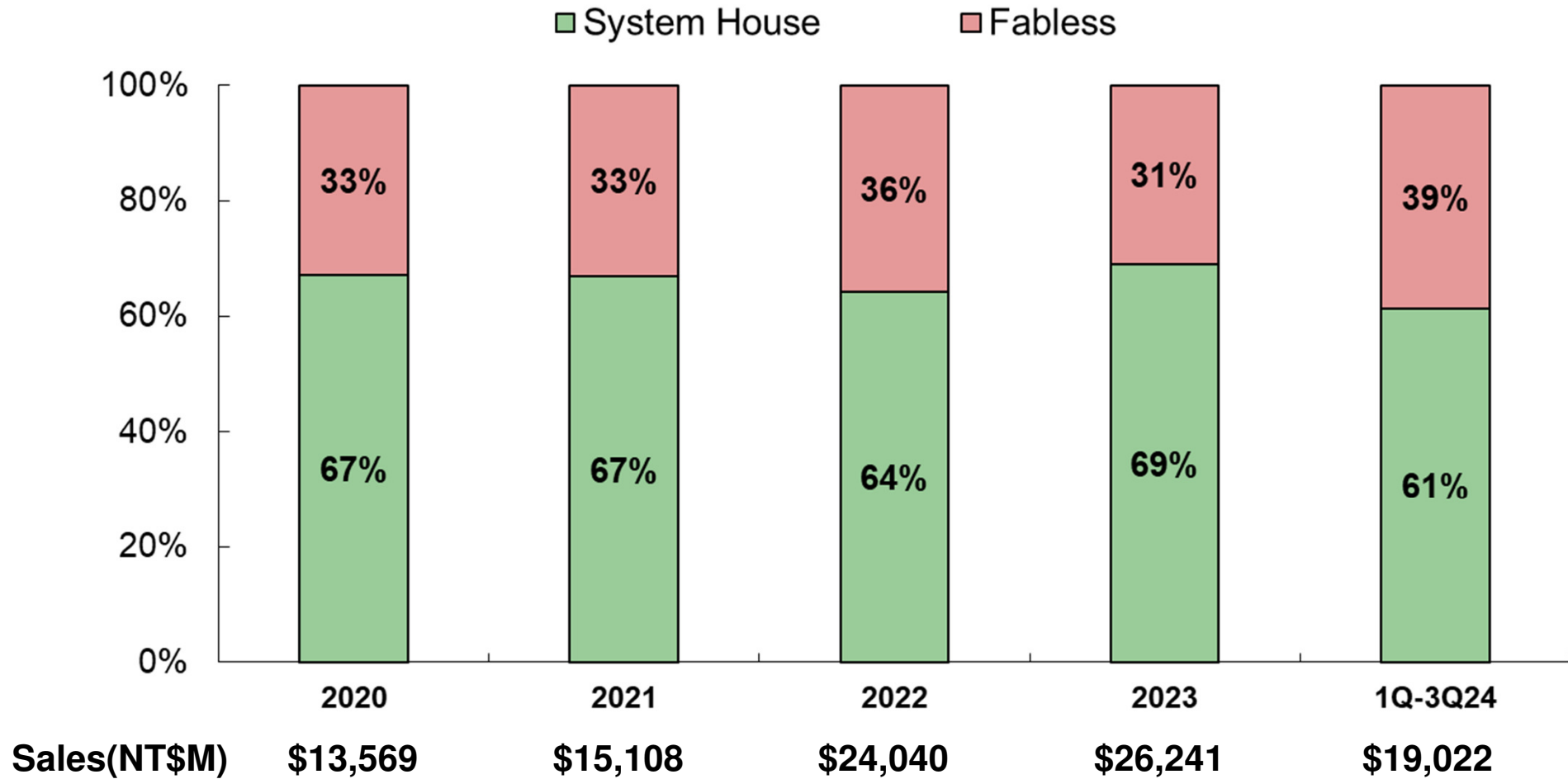
Annual Sales Breakdown by Region



Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type





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Thank You
for your attention